

Message Text

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15

ACTION TRSE-00

INFO OCT-01 ARA-06 ISO-00 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-01 SS-15 STR-01 OMB-01 CEA-01 IO-10 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-02 OPIC-03 L-02 H-01

PA-01 USIA-06 PRS-01 OIC-02 /082 W
----- 050602

P R 161105Z JAN 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 7311

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

LIMITED OFFICIAL USE BRASILIA 0415

PASS TREASURY (OASIA) FOR JOHN BUSHNELL

E. O. 11652: N/A

TAGS: EFIN, IDB, BR

SUBJECT: IDB: U.S. PROPOSED AMENDMENTS TO CHARTER AND GENERAL
RULES

REF: STATE 005314

1. FINANCIAL ATTACHE DISCUSSED (JANUARY 15) PROPOSED
CHANGES TO IDB CHARTER AND GENERAL RULES WITH THE CHIEF
OF THE FINANCIAL POLICY DIVISION OF THE MINISTRY OF FOREIGN
RELATIONS, CONSELHEIRO COSTA FRANCO, AND LEFT WITH HIM
A PAPER SUMMARIZING THE U.S. PROPOSALS. COSTA FRANCO
WAS ONLY VAGUELY AWARE OF WHAT HAD ALREADY BEEN DISCUSSED
IN THE BOARD AND SAID HE WOULD TAKE UP OUR SUGGESTIONS
WITH THE CENTRAL BANK. HE DID NOT KNOW WHETHER
INSTRUCTIONS HAD BEEN GIVEN TO THE IDB EXECUTIVE DIRECTOR
WHILE LATTER WAS IN BRAZIL.

2. UNFORTUNATELY ALL OF THE CENTRAL BANK OFFICIALS WHO ARE
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RESPONSIBLE FOR FORMULATING IFI POLICIES ARE IN WASHINGTON

THIS WEEK FOR THE INTERIM COMMITTEE AND DEVELOPMENT COMMITTEE MEETINGS. WE ANTICIPATE THAT THE BRAZILIAN IDB EXECUTIVE DIRECTOR, WHO LEFT BRAZIL OVER ONE WEEK AGO, WILL BE HAMMERING OUT A POSITION IN WASHINGTON THIS WEEK WITH FINANCE MINISTER SIMONSEN AND CENTRAL BANK PRESIDENT PAULO LIRA FOR THE JANUARY 21 IDB BOARD MEETING.

3. RECOMMENDATION: THAT A CONTACT BE MADE IN WASHINGTON WITH PAULO LIRA AND SEEK HIS SUPPORT FOR THE U.S. PROPOSALS. WE WILL TRY TO APPROACH HIM ALSO IN BRASILIA SHOULD HE RETURN BEFORE JANUARY 21, WHICH, ACCORDING TO HIS OFFICE HERE, IS MOST UNLIKELY.
CRIMMINS

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Message Attributes

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